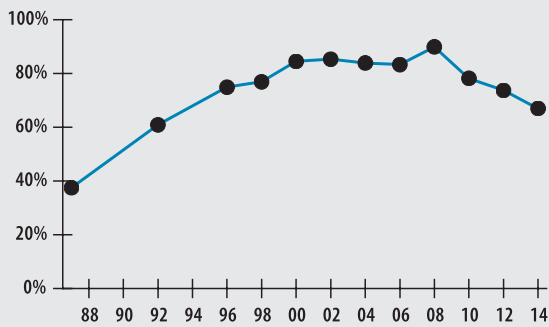
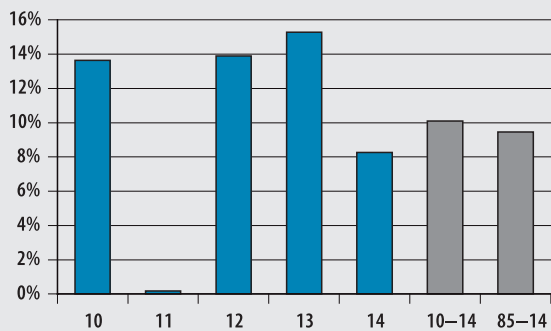


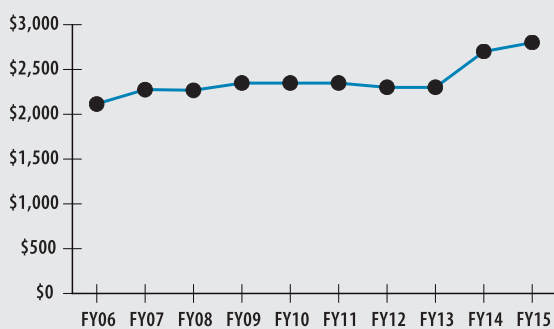
FUNDED RATIO (1987-2014)



INVESTMENT RETURN (2010-2014, 5 YEAR AND 30 YEAR AVERAGES)



10-YEAR HISTORY OF APPROPRIATIONS (IN THOUSANDS)



INVESTMENT RETURN HISTORY

30 years 2014
9.45%

29 years 2013
9.49%

28 years 2012
9.29%

10 years 2014
7.10%

10 years 2013
7.70%

10 years 2012
8.70%

5 years 2014
10.11%

5 years 2013
11.98%

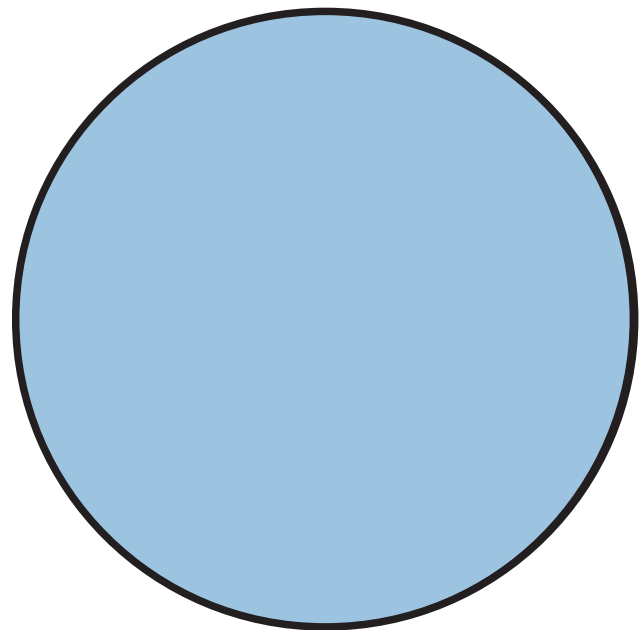
5 years 2012
1.51%

ACTUARIAL

▶ Funded Ratio	67.0%
▶ Date of Last Valuation	01/14
▶ Actuary	PERAC
▶ Assumed Rate of Return	7.75%
▶ Funding Schedule	8.0% Total Increasing
▶ Year Fully Funded	2036
▶ Unfunded Liability	\$40.3 M
▶ Total Pension Appropriation (Fiscal 2015)	\$2.8 M

	ACTIVE	RETIRED
▶ Number of Members	436	342
▶ Total Payroll/Benefit	\$18.8 M	\$7.9 M
▶ Average Salary/Benefit	\$43,200	\$23,100
▶ Average Age	48	74
▶ Average Service	10.0 years	NA

ASSET ALLOCATION (12/31/14)



PRIT 100%

EARNED INCOME OF DISABILITY RETIREES (2013)

▶ Number of Disability Retirees	18
▶ Number Who Reported Earnings	7
▶ Number of Excess Earners	0
▶ Total Amount of Refund Due	\$0

▶ 2014 Return	8.26%
▶ 2014 Market Value	\$89.9 M
▶ 2010-2014 (Annualized)	10.11%
▶ 1985-2014 (Annualized)	9.45%